

Recently Published Regulatory Notices

July 1 – 15 of 2018



Prepared by Jane Young

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Date	SRO	Title	Description	Important To
1 7/2/18	Cboe	Cboe Regulatory Circular 18-020 Decrease in the Options Regulatory Fee	Cboe files rule change to reduce the Options Regulatory Fee from \$.0049 to \$.0028 per option contract effective August 1, 2018.	Options Trading Operations Technology
2 7/3/18	Cboe	Cboe Regulatory Circular 18-021 Position and Exercise Limit Increases for Options on Certain Exchange Traded Funds and Resumption of SPY Position and Exercise Limits	Cboe issues list of options on ETFs with recently amended position limits.	Options Trading Operations Compliance
3 7/11/18	Cboe	Cboe Regulation Circular 18-023 Prearranged Trades	Cboe issues reminder of the prohibition on Prearranged Trades.	Options Trading Compliance
4 7/9/18	DTC	DTC Important Notice 9072 Q&A Review Sessions Covering Reorganizations Functionality of Corporate Actions Web (CA Web)	DTC publishes schedule of Q&A review webinars to support clients in their testing efforts during the CA Web parallel production testing period for Reorganization lifecycle.	Operations Corporate Actions Technology
5 7/9/18	DTC	SR-DTC-2018-06 The Depository Trust Company is Proposing to Amend Rule 35 to Provide for Designated Accounts for Use with Designated Collateral Management Service Providers	DTC proposes rule change to allow a Participant/Pledgee to designate one or more collateral management service providers acting on their behalf to receive reports and other actions with respect to the specific account of the Participants/Pledgees.	Operations Clearance & Settlement Technology

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6 7/10/18	DTC	SR-DTC-2018 Proposed Rule Change Relating to Modifications to DTC Underwriting Service Guide	DTC proposes amendments to its Underwriting Service Guide.	Syndicate Operations Technology
7 7/3/18	FATCA	FATCA New & Information 2018-6 IRS Updates List of Approved Certificate Authorities Updated! IDES User Guide - Publication 5190	IRS updates its list of approved certificate authorities and updated IDES User Guide.	Tax Reporting FATCA Compliance Technology
8 7/13/18	FICC	SR-FICC-2018-005 Correct Certain References and Provide Transparency to Existing Processes in the Mortgage-Backed Securities Division Electronic Pool Notification Rules	FICC proposes rule change to correct references and expand transparency to the MBS EPN rules.	Mortgage Backed Trading Operations Compliance Risk Technology
9 7/6/18	FINRA	FINRA Regulatory Notice 18-20 FINRA Encourages Firms to Notify FINRA if They Engage in Activities Related to Digital Assets	FINRA issues notice to encourage firms to promptly notify it if the firm, or any associated person or affiliate currently engages or intends to engage in any activities related to digital assets.	Senior Management Compliance Legal
10 7/13/18	FINRA	FINRA Information Notice FINRA Warns Firms of Regulator Impersonators	FINRA issues warning to members of persons impersonating FINRA staff in the attempt to obtain confidential information.	Compliance Legal Customer Service
11 7/15/18	FINRA	FINRA Disciplinary Actions Report	FINRA issues its monthly summary of disciplinary actions.	Compliance Legal

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12 7/11/18	MSRB	MSRB Board of Directors Meeting Discussion Items	MSRB issues list of items for discussion during its Board of Directors meeting.	Public Finance Muni Bond Trading Compliance Operations
13 7/5/18	Nasdaq	Nasdaq Equity Trading Alert 2018-52 FINRA / Nasdaq TRF – Interface Specification Updates	Nasdaq announces a new version of its FIX and CTCI Interface Specifications to clarify changes to short sale reporting and FINRA/Nasdaq TRF Product Enhancements	Equity Trading Operations Technology
14 7/11/18	Nasdaq	Nasdaq Option Technical Alert 2018-12 Nasdaq Precise Mandatory Front End Upgrade	Nasdaq advises members of a Mandatory Precise Front End release effective August 17, 2018.	Options Trading Technology
15 7/12/18	Nasdaq	Nasdaq Equity Trader Alert 2018-55 Nasdaq to Implement Enhancements to the Closing Cross Process	Nasdaq announces on August 6, 2018, it will provide members the option to have LOC orders entered between 3:30 pm ET and 3:55 pm ET reject rather than have them repriced if its limit price is more aggressive than the 3:50 pm ET reference price.	Equity Trading Operations Compliance Technology
16 7/13/18	Nasdaq	Nasdaq Equity Technical Alert 2018-4 Nasdaq Updates Specifications to Support New Reject Order Reason	Nasdaq updates its Technical Specifications to support a new Reject Order Reason New Liquidity Code of “u”.	Equity Trading Operations Compliance Technology

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17 7/9/18	NSCC	SR-NSCC-2018-003 Proposed Rule Change to Clarify and Enhance Rules Related to the CNS Reorganization Processing System and NSCC's Authority to Reveal Identities of Counterparties in Certain CircumstancesSR-NSCC-2018-003	NSCC propose changes to its Rules and Procedures by which it processes transactions in CNS that are subject to a reorganization event and describe its authority to identify counterparties to Members.	Operations Clearance & Settlements Reorganization Technology
18 7/13/18	NSCC	NSCC Important Notice 8584 Mutual Fund Profile Service II – Profile Security: Correction to Accrual Stop Date Field Descriptions	NSCC announces a correction to its recently implemented changes to Mutual Fund Profile II Service, specifically, the Accrual Stop Date Code field.	Mutual Funds Operations Technology
19 7/13/18	NSCC	SR-NSCC-2018-004 Proposed Rule Change to Terminate the Commission Billing Service and the Commission Billing Type of Limited Membership	NSCC proposes rule change to eliminate its Commission Billing Service including the limited membership category that support this service.	Operations Clearance & Settlement Accounting / Finance Technology
20 7/12/18	NYSE	SR-NYSE-2018-33 Proposal to Amend Rule 2 to Remove a Requirement that a Registered Broker-Dealer be a Member of the Financial Industry Regulatory Authority, Inc. or Another National Securities Exchange	Due to NYSE reintegration of regulatory functions, NYSE proposes to make membership more readily available to registered broker-dealers that are not FINRA members or members of another national exchange.	Legal Compliance

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21 7/2/18	OCC	OCC Info Memo #43312 Clearing Member Notification Requirements	OCC issues reminder to its Clearing Members of their obligations to report to OCC.	Compliance Legal
22 7/9/18	OCC	OCC Info Memo #43333 Update: CGM File Enhancement	OCC announces a delay, until Q3 2018 of the enhancements to the CGM file to increase the maximum character length for the LEI Name field from 30 to 255 characters.	Options Trading Futures Trading Operations Technology Compliance
23 7/2/18	OFAC	US Treasury Annual Report of Blocked Property Office of Foreign Asset Control	OFAC sends reminder of the requirement to provide, by September 30 2018, OFAC with a comprehensive list of all blocked property held as of June 30, 2018.	Compliance Anti Money Laundering Technology