

Recently Published Regulatory Notices

June 16-30 of 2018



Prepared by Jane Young

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Date	SRO	Title	Description	Important To
1 6/29/18	CAT	Industry Update on the CAT - Presentation	CAT publishes presentation used during its Industry Update.	CAT Operations Compliance Technology
2 6/29/18	CAT	Industry Update on the CAT - Recording	CAT releases a recording of the Industry Update.	CAT Operations Compliance Technology
3 6/2/18	Cboe	SR-CBOE-2018-048 Proposed Rule Filing Amends Rule 24.6, Days and Hours of Business	Cboe proposes a change to modify the last trading day for options that overlie the MSCI EAFE and MSCI Emerging Market indices.	Options Trading Operations Technology
4 6/15/18	Cboe	SR-CBOE-2018-045 - Proposed Rule Change Amending Rule 6.2, Hybrid Opening (and Sometimes Closing) System ("HOSS")	Cboe proposes amendments to modify the definition of "strategy orders" and amendments to the exclusion of bonafide market making activity.	Options Trading Operations Compliance Risk Technology
5 6/26/18	Cboe	SR-CBOE-2018-047 The Exchange Proposes a Rule Change to Extend the Penny Pilot Program	Cboe proposes to extend the Penny Pilot Program until December 31, 2018.	Options Trading Operations Technology Compliance
6 6/18/18	DTC	SR-DTC-2018-005 Proposed Rule Change to Clarify Requirements for Processing of Unit Investment Trust Securities in the IVORS Service	DTC proposes modifications to its Operational Arrangement to provide enhanced transparency within its procedures relating to the requirements for Units processed through IVORS.	UIT Operations Clearance & Settlement Compliance Technology

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7 6/21/18	DTC	SR-DTC-2018-002 Proposed Rule Change to (1) Amend the Policy Statements on the Admission of Participants and (2) Implement Fees Relating to (a) the Submission of Membership and Pledge Applications and (2) Legal Opinions Relating to Foreign Applicants	The proposed rule change consists of proposed modifications to (i) the Fee Schedule7 to add the Application Fees and (ii) the Policy Statement with respect to the provision that requires a Non-U.S. Participant Applicant to provide a Foreign Legal Opinion.	Operations Legal Compliance
8 6/28/18	DTC	DTC Important Notice 9030-18 Destruction of Non-Transferable Securities Certificates	DTC publishes list of non-transferrable securities scheduled for destruction on or after September 28, 2018.	Operations Stock Record Compliance Legal
9 6/19/18	DTCC	DTCC Important Notice Z0165 Robotic Processing Applications	DTCC issues guidelines that must be followed related to Client bots accessing DTCC's user interfaces.	Cybersecurity Technology Compliance Risk
10 6/19/18	FICC	FICC Important Notice GOV435-18 Approval and Implementation of Rule Filing (SR-FICC-2018-004) - Introduction of a Floor to the Calculation of the Fails Charges and Other Changes	FICC receives SEC approval related to the establishment of a floor to the calculation of fails charges and other changes that are effective July 2, 2018.	Operations Cashiering Settlements Risk Technology
11 6/21/18	FICC	FICC Important Notice MBS574-18 MBSD Operational Novation - Decommission of Obsolete Reports	FICC issues list of obsolete MBS Clearing reports to be decommissioned June 29, 2018.	Operations Settlements Risk Technology

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12 6/22/18	FICC	FICC Important Notice MBS575-18 UPDATE: MBSD Operational Novation – Decommission of Obsolete Reports	FICC advises members of a date change in the decommissioning of MBS Clearing reports to September 10, 2018.	Operations Settlements Risk Technology
13 6/26/18	FICC	FICC Important Notice GOV442-18 RTTM® Access Coordinators	FICC announces changes to its RTTM User Management for FICC RTTM Web Access effective June 29, 2018.	FICC Access Coordinators Technology
14 6/27/18	FICC	FICC Important Notice MBS579-18 Capped Contingency Liquidity Facility (“CCLF®”) Reset Reminder	FICC reminds participants that it will reset the CCLF requirement for Clearing Members that selected Option 1 or 2 on the Officers’ Certificate on July 2, 2018.	Operations Risk Cashiering Technology
15 6/28/18	FICC	Amendment No. 1 SR-FICC-2017-021 To Adopt the FICC Recovery and Wind-down Plan and Related Rules	FICC files amendment to its proposed R&W Plan and the original filing in order to clarify certain matters and make minor technical changes to the plan.	Operations Business Continuity Risk Compliance Legal
16 6/28/18	FICC	Amendment No. 1 SR-FICC-2017-022 Amend the Loss Allocation Rules and Make Other Changes	FICC files amendment to its rule filing that replaces the original in its entirety and further clarifies the operation of the proposed rule changes on loss allocation by providing additional information and examples.	Operations Business Continuity Risk Compliance Legal
17 6/27/18	FINRA	OATS Technical Specifications June 27 2018	OATS revises its Reporting Technical Specification to add a “DIV” dividend reinvestment order special handling code and an additional market center ID of “DC” for the FINRA/Nasdaq Chicago Trade Reporting Facility.	OATS Reporting Equity Trading Operations Technology

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18 6/19/18	MSRB	<u>Dealer Participation and Concentration in Municipal Securities Trading</u>	MSRB issues report that examines trends in customer trading activity of municipal securities dealers.	Public Finance Muni Bond Trading Compliance Sales
19 6/20/18	MSRB	<u>MSRB Regulatory Notice 2018-12 MSRB Answers Frequently Asked Questions Regarding MSRB Rule G-42 and Making Recommendations</u>	MSRB updates FAQs regarding its Rule G-42 on duties of nonsolicitor municipal advisors and the making of recommendations.	Public Finance Muni Bond Trading Municipal Advisory Compliance Legal
20 6/25/18	MSRB	<u>SR-MSRB-2018-05 Revisions to the Content Outline and Selection Specifications for the Series 52 Examination and Revisions to the</u>	MSRB proposes to standardize certain information in the content outlines for its Series 50, Series 51, Series 52 and Series 53.	Public Finance Muni Bond Trading Compliance Registration
21 6/27/18	MSRB	<u>MSRB Regulatory Notice 2018-14 Request for Comment on Draft Frequently Asked Questions Regarding Rule G-40 and the Use of Municipal Advisory Client Lists and Case Studies</u>	MSRB issues request for comment on a draft set of FAQs related to G-40 on, among other things, advertising by municipal advisors.	Municipal Advisory Compliance Advertising Legal
22 6/25/18	Nasdaq	<u>Nasdaq Options Trader Alert 2018-23 Nasdaq Announces Changes to the Penny Pilot Program, Effective July 3, 2018</u>	Nasdaq announces changes to the list of options eligible for the Penny Pilot program.	Options Trading Operations Technology
23 6/27/18	Nasdaq	<u>Nasdaq Options Trader Alert 2018-26 Nasdaq Introduces a Ranking Report for Firms on NOM, ISE, GEMX, and MRX</u>	Nasdaq announces a new Ranking Report available to Members on its Report HQ platform for the NOM, ISE, GEMX and MRX markets.	Options Market Making Options Trading Operations Compliance

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24 6/29/18	Nasdaq	Nasdaq Options Trader Alert 2018-27 Options Regulatory Fee Announcement - Effective August 1, 2018	Nasdaq advises members of a change to the Options Regulatory Fee on its options exchanges effective August 1, 2018.	Options Trading Operations Technology
25 6/27/18	NSCC	NSCC Important Notice 8575 AIP Electronic Documentation Functionality & Additional Industry Enhancement 2018	On November 16, 2018, NSCC will implement enhancements to the AIP Services to provide the ability to transmit subscription documents that are associated with electronic orders and other enhancements.	Alternative Products Investment Operations Technology
26 6/28/18	NSCC	Amendment No. 1 NSCC-2017-017 To Adopt the NSCC Recovery and Wind-down Plan and Related Rules	NSCC files amendment to its rule filing related to the adoption of a Recovery and Wind-down Plan and related rules to clarify certain matters and minor technical changes.	Operations Business Continuity Risk Compliance Legal
27 6/28/18	NSCC	Amendment No. 1 NSCC-2017-018 Amend the Loss Allocation Rules and Make Other Changes	NSCC files amendment that replaces the initial filing in its entirety and further clarifies the operation of the proposed rule changes on loss allocation with additional details and examples.	Operations Business Continuity Risk Compliance Legal
28 6/26/18	NYSE	SR-NYSE-2018-031 Proposal to Require Certain Member Organization to Participate in Scheduled Market-Wide Circuit Breaker Testing	NYSE proposes to require members who participate in Reg SCI testing to also participate in scheduled Market-Wide Circuit Breaker Testing.	Business Continuity Equity Trading Reg SCI Operations Technology

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29 6/21/18	OCC	OCC Info Memo #43267 Margin Modeling Enhancements	OCC receives SEC approval to modify its margin modeling to be implemented on September 29, 2018.	Options Trading Operations Risk Technology
30 6/26/18	OCC	OCC Info Memo #43286 Operations Manual Update	OCC updated its Operations Manual to reflect regulatory approval of a rule change to clarify the time at which OCC accepts and novates the transactions it clears.	Options Trading Operations Clearance & Settlement Risk Technology
31 6/28/18	OFAC	OFAC Final Rule - Publication of Global Magnitsky Sanctions Regulations	OFAC publishes regulations to implement the Global Magnitsky Human Rights Accountability Act and Executive Order 13818 Blocking the Property of Persons Involved in Serious Human Rights Abuse or Corruption. The regulations become effective on June 29, 2018.	Anti-Money Laundering OFAC Compliance Legal Risk Technology
32 6/19/18	SEC	SEC Release No. 34-83463 Draft 2018-2022 Strategic Plan for Securities and Exchange Commission	SEC issues request for comments on its draft of its 2018-2022 Strategic Plan that includes a draft of the mission, visions, values, strategic goals, and planned initiatives	Senior Management Compliance Legal Risk Technology Operations
33 6/28/18	SEC	SEC Final Rule Release No. 33-10513 Amendments to Smaller Reporting Company Definition	SEC adopts amendments, under the '33 Act and the '34 Act, to the definition of "smaller reporting company" as it is used in the SEC's rules and regulations.	Public Finance Syndicate Operations Compliance Legal

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34 6/28/18	SEC	SEC Final Rule Release No. IC-33142 Investment Company Liquidity Disclosure	SEC adopts amendments to its form designed to improve the reporting and disclosure of liquidity information by registered open-end investment companies.	Mutual Funds Sales Operations Technology
35 6/28/18	SEC	SEC Proposed Rule Release No. 33-10515 Exchange Traded Funds	SEC issues proposal of a new rule under the '40 Act to permit exchange-traded funds that satisfy certain conditions to operate without the expense and delay of obtaining an exemptive order.	Corporate Finance ETF Operations Compliance Legal Technology
36 6/29/18	SEC	SEC Proposed Rule Release No. 34-83557 Amendments to the Commission's Whistleblower Program Rules	SEC issues proposal and request for public comment on several amendments to its rules implementing its Whistleblower Program.	Compliance Legal