

# Recently Published Regulatory Notices

April 1 – 15, 2018



Prepared by Jane Young

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Date	SRO	Title	Description	Important To
1 4/12/18	Cboe	<a href="#">Cboe Regulatory Circular 18-14 Bid-Ask Differential, Initial Quote Size, and Continuous Quoting Requirements for SPX Options Trading on the Hybrid Trading Platform CORRECTION TO RG18-012 CHART 1</a>	Cboe issues notice of correction to Circular 18-12.	Options Trading Compliance Technology
2 4/3/18	DTC	<a href="#">DTC Important Notice 8324 Revised Information Concerning Deployment of Enhancements to Corporate Action Announcements of Reorganization Events</a>	DTC announces revisions related to planned enhancements to CA Web and ISO20022 enhancements.	Operations Corporate Actions Technology
3 4/11/18	DTC	<a href="#">DTC Important Notice 8309-18 DTC Settlement Input Time Changes - Phased-In Implementation Plan</a>	DTC publishes notice of changes to settlement input times as part of their Settlement Optimization initiative.	Operations Settlements Technology
4 4/4/18	FICC-MBS	<a href="#">FICC Important Notice MBS537-18 Capped Contingency Liquidity Facility Test-April 23, 2018</a>	FICC announces details of its Capped Contingency Liquidity Facility test scheduled for April 23, 2018.	Operations Risk Technology
5 4/3/18	FinCEN	<a href="#">FinCEN Frequently Asked Questions Regarding Customer Due Diligence Requirements for Financial Institutions</a>	FinCEN releases FAQs to assist financial institutions related to the new Customer Due Diligence Requirements.	Know Your Customer AML Compliance Technology

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6 4/4/18	FINRA	<a href="#"><u>FINRA Anti-Money Laundering Template for Small Firms</u></a>	FINRA releases revised AML Template for Small Firms in light of FinCEN's enhanced Customer Due Diligence requirements.	Know Your Customer AML Compliance Technology
7 4/10/18	FINRA	<a href="#"><u>SR-FINRA-2018-13 SR-FINRA-2018-013 Proposed Rule Change Relating to the Establishment of a Second Trade Reporting Facility in Conjunction with Nasdaq, Inc.</u></a>	FINRA proposes a second trade reporting entity to provide means for a broker-dealer to continue to report trades when the first trade reporting entity is experiencing technology issues.	Equity Trading Operations Business Continuity Technology
8 4/15/18	FINRA	<a href="#"><u>FINRA Disciplinary Actions April 2018</u></a>	FINRA publishes its summary of disciplinary actions for April 2018.	Senior Management Compliance Legal Risk
9 4/2/18	MSRB	<a href="#"><u>SR-MSRB-2018-02 Proposed Rule Change to the MSRB's Facility for the Real-Time Transaction Reporting System (RTRS) to Reflect the Reengineered RTRS and Modernize and Consolidate the RTRS Information Facility</u></a>	MSRB files rule proposal to address several changes it plans to make to Real-Time Transaction Reporting.	Muni Bond Trading Operations Compliance Technology
10 4/4/18	MSRB	<a href="#"><u>MSRB Regulatory Notice 2018-6 MSRB Provides Investor Education Resources on New Mark-Up Disclosure Requirements</u></a>	MSRB announces the establishment of an investor education program on its website related to the upcoming confirmation mark-up disclosures.	Muni Bond Trading Compliance

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11 4/9/18	MSRB	<a href="#"><u>MSRB Regulatory Framework for Municipal Market Derivatives</u></a>	MSRB issues a document as a resource to assist market participants understand the regulatory framework for swaps and other derivatives under Dodd Frank.	Derivatives Public Finance Muni Bond Trading Compliance Legal
12 4/12/18	MSRB	<a href="#"><u>MSRB Regulatory Notice 2018-07 Notice Regarding Transactions in the Municipal Securities of Distressed Municipalities</u></a>	MSRB publishes reminder to the industry related to investor protection rules when dealing with the securities of distressed municipalities and customers.	Muni Bond Trading Compliance Legal
13 4/5/18	Nasdaq	<a href="#"><u>Nasdaq Options Regulatory Alert 2018-11 Nasdaq PHLX Intra-Day Electronic Quoting Requirements</u></a>	Nasdaq announces changes, pending regulatory approval, to the intra-day electronic quoting requirements.	Options Trading Operations Compliance Technology
14 4/10/18	Nasdaq	<a href="#"><u>Nasdaq Equity Trader Alert 2018-29 New Market Identification Code (MIC) for M-ELO Executions</u></a>	Nasdaq has registered “MELO” as a new Market Identification Code (MIC) for all M-ELO executions.	Equity Trading Operations Technology
15 4/3/18	NSCC	<a href="#"><u>NSCC Important Notice 8537 DTCC Limit Monitoring Enhancements</u></a>	NSCC announces a redesign and enhanced DTCC Limit Monitoring web application.	Operations Risk Technology
16 4/9/18	OCC	<a href="#"><u>OCC Info Memo #42872 Change to OCC Monday and Wednesday Expiration Window</u></a>	Effective May 7, 2018 OCC will move the window close time for Monday and Wednesday SPY expirations from 7:00 pm to 6:30 pm central time.	Operations Options Processing Technology
17 4/10/18	OCC	<a href="#"><u>OCC Info Memo #42876 Update – CGM File Enhancements</u></a>	OCC announces a delay in the CGM file enhancements until July 15, 2018.	Options Trading Operations Technology

For additional information, please contact Jane Young at 720-651-8010 or [janeyoung@verusconsulting.net](mailto:janeyoung@verusconsulting.net).



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18 4/12/18	OCC	<a href="#"><u>OCC Info Memo #42895 ENCORE Functionality – Government Pending for OCC Approval</u></a>	OCC announces ENCORE enhancements to allow clearing members to delete government security deposits that are pending and not yet OCC approved.	Operations Finance Technology
19 4/12/18	OCC	<a href="#"><u>OCC Info Memo #42892 CBOE C2 BATS Technology Exchange Migration</u></a>	Cboe C2 trading platform will be converting to the BATS technology platform on May 14, 2018 and advises members that there are front-end account mapping difference between the current platform and the BATS platform.	Options Trading Operations Technology
20 4/12/18	SEC	<a href="#"><u>SEC No-Action Letter Third Party Recordkeeping Services under Rule 17a-4</u></a>	SEC issues letter detailing its stance in situations where a broker-dealer utilizes a third-party for recordkeeping and certain contractual conditions in which the third-party deletes or withholds records in cases of non-payment.	Senior Management Operations Compliance Legal Risk