

Recently Published Regulatory Notices

March 1 – 15, 2018



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To
1 3/8/18	CAT	CAT Reporting Technical Specifications for Participants v 1.6	CAT publishes updated Reporting Technical Specifications for Participant reporting.	CAT Operations Technology Compliance
2 3/9/18	CAT	Consolidated Audit Trail ("CAT") Clock Synchronization Requirements	CAT issues its business clock synchronization requirements for the Consolidated Audit Trail.	CAT Operations Technology Compliance
3 3/9/18	CAT	Consolidated Audit Trail Clock Synchronization Certification Form	CAT issues its business clock synchronization certification form.	CAT Operations Technology Compliance
4 3/13/18	CAT	CAT Frequently Asked Questions for Industry Members	CAT updates its FAQs for Industry Members.	CAT Operations Technology
5 2/27/18	Cboe	SR-Cboe-2018-019 - Proposal to Adopt the Select Customer Options Reduction ("SCORE") Program	Cboe proposes a new discount program for retail clients in certain option classes.	Options Trading Operations Compliance Technology
6 3/2/18	Cboe	CBOE Regulatory Circular 18-007 Email Notification of Cboe Options and C2 Options Regulatory Circulars	Cboe announces effective immediately it will resume issues regulatory circulars via email.	Options Trading Operations Compliance Legal Risk

Recently Published Regulatory Notices

March 1 – 15, 2018



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To
7 3/6/18	Cboe	<u>Cboe Regulatory Circular 18-008 Proposed Changes to Market-Maker Continuous Electronic Quoting Obligations</u>	Cboe announces proposal to its Market Maker continuous electronic quoting obligations which would allow for satisfaction individually or collectively with Market-Makers of the same TPH organization.	Options Trading Compliance Technology
8 3/12/18	Cboe	<u>Cboe Regulatory Circular 18-010 Consolidated Audit Trail Clock Synchronization Notice to Industry Members</u>	Cboe issues notice regarding clock synchronization, including information on the Business Clock synchronization requirement, synchronization procedures, violation reporting, and annual certifications due March 15, 2018 as part of the CAT initiative.	CAT Options Trading Operations Technology Compliance
9 3/7/18	DTC	<u>DTC Important Notice 7968-18 Enhancements to the IPA DMA Funding Tab</u>	DTC notified participants that the Maturity Presentments Funding tab within the IPA Decision Making Application (DMA) will be enhanced to now include the breakdown of Maturity Presentment, Income Presentment, Reorganization Payment and Principal Payment	Operations Settlements Technology
10 3/12/18	DTC	<u>DTC Important Notice 7982-18 Destruction of Non-Transferable Securities Certificates 130th Cycle</u>	DTC publishes list of non-transferrable securities scheduled for destruction on or after June 12, 2018.	Operations Stock Record Compliance Legal

Recently Published Regulatory Notices

March 1 – 15, 2018



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To
11 3/7/18	FINRA	FINRA Regulatory Notice 18-09 BC/DR Testing Under Regulation SCI	FINRA publishes criteria for the designation of firms that report a significant volume in transaction in Treasury securities to TRACE for mandatory BC/DR testing.	Operations Business Continuity
12 3/13/18	FINRA	Report from FINRA Board of Governors Meeting – March 2018	FINRA issues report of the actions taken during in 1Q 2018 Board of Governors Meeting.	Senior Management Compliance Legal
13 3/15/18	FINRA	FINRA Disciplinary Actions March 2018	FINRA issues its monthly report of disciplinary actions.	Compliance Legal
14 3/12/18	MSRB	Minimum Denominations of Municipal Securities	MSRB issues brief about historical policy issues and considerations related to the use of minimum denominations in the sale of the municipal securities.	Municipal Bond Trading Compliance Legal
15 3/13/18	MSRB	MSRB Regulatory Notice 2018-04 Designation Information Regarding Mandatory Participation in Business Continuity and Disaster Recovery Testing	MSRB publishes notice and details of its Designation Criteria and Measurement Period it has established for BCP/DR testing under Regulation SCI.	Compliance Operations Technology
16 3/12/18	Nasdaq	Nasdaq Equity Regulatory Alert 2018-2 Consolidated Audit Trail ("CAT") Clock Synchronization Requirements	Nasdaq issues notice regarding clock synchronization, including information on the Business Clock synchronization requirement, synchronization procedures, violation reporting, and annual certifications due March 15, 2018 as part of the CAT initiative.	CAT Equity Trading Operations Compliance Technology

For additional information, please contact Jane Young at 720-651-8010 or janeyoung@verusconsulting.net.

Recently Published Regulatory Notices

March 1 – 15, 2018



Prepared by Jane Young

999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Experience You Can Trust

Date	SRO	Title	Description	Important To
17 3/12/18	Nasdaq	Nasdaq Equity Trader Alert 2018-22 Nasdaq Updates the Handling of Midpoint Peg Post Only Orders	Nasdaq announces effective March 30, 2018, no Midpoint Peg Post only order will participate in the Closing Cross.	Equity Trading Compliance Operations Technology
18 3/14/18	Nasdaq	Nasdaq Equity Trader Alert 2018-23 FINRA / Nasdaq TRF – Short Sale Reporting Change	Nasdaq issues notice of future changes to the FINRA/Nasdaq TRF interface for short sale reporting.	Equity Trading Operations Technology Compliance
19 3/8/18	NSCC	NSCC Important Notice 8526 Approval and Effective Date of Enhancements to NSCC’s Margin Requirements	NSCC announces an effective date of March 26, 2018 for the margin changes to impact participants Clearing Fund Deposits.	Operations Risk
20 3/13/18	NSCC	NSCC Important Notice 8530 Corporate Bond, Municipal Bond, UIT Real Time Trade Matching System (CMU RTTM) Web Rewrite	NSCC publishes notice of a redesign of CMU RTTM web system scheduled for the end of Q3 2018	Fixed Income Trading Operations Clearance and Settlement Technology
21 3/9/18	NYSE	NYSE Info Memo 18-01 Consolidated Audit Trail (“CAT”) Clock Synchronization Requirements	NYSE issues notice regarding clock synchronization, including information on the Business Clock synchronization requirement, synchronization procedures, violation reporting, and annual certifications due March 15, 2018 as part of the CAT initiative.	CAT Equity Trading Operations Compliance Technology
22 3/2/18	OCC	OCC Info Memo #42716 Year End 2017 Audited Financial Statements	OCC announces it has posted its financial statements on its website.	Operations

For additional information, please contact Jane Young at 720-651-8010 or janeyoung@verusconsulting.net.

Recently Published Regulatory Notices

March 1 – 15, 2018



Prepared by Jane Young

999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Experience You Can Trust

Date	SRO	Title	Description	Important To
23 3/13/18	OCC	<u>OCC Info Memo #42771 Password Reset Enhancement</u>	OCC announces enhancement that will allow users to reset their own passwords.	Operations Options Processing Technology
24	SEC	<u>SEC No-Action Letter National Financial Services Cash in a Customer Reserve Account under Rule 15c3-3(e)(5)</u>	SEC issues No-Action Letter related to cash balances in the Customer Reserve Account under SEC Rule 15c3-3.	Regulatory Reporting Reserve Formula Operations Compliance
25 3/6/18	SEC	<u>SEC No-Action Letter Invesco PowerShares Capital Management LLC - Net Capital Treatment of PowerShares Treasury Collateral Portfolio</u>	SEC issues No-Action Letter related to the application of haircuts on positions in the PowerShares Treasury Collateral Portfolio under SEC Rule 15c3-1.	Regulatory Reporting Net Capital Computation Compliance
26 3/14/18	SEC	<u>SEC Proposed Rule Release 34-82873 Transaction Fee Pilot for NMS Stocks</u>	SEC proposes to conduct a Transaction Fee Pilot for NMS stock to study the effects that transaction-based fees and rebates may have on order routing behavior, execution quality and market quality.	Equity Trading Compliance Legal Technology