

Recently Published Regulatory Notices



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

01 – 15 January 2017

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To	
1	1/6/17	CBOE	SR-CBOE-2016-084 Amendment No. 1 Proposal Regarding AIM	CBOE proposes amendment to its earlier proposal with reasoning to approve the AIM pilots on a permanent basis.	Options Trading Operations Compliance Risk Technology
2	1/10/17	CBOE	CBOE Regulatory Circular 17-002 Conversion of SPXPM Options to Symbol SPXW - Update	CBOE postpones under May 1, 2017, its plans to change the symbol for SPXPM option series to symbol SPXW in both regular and extended trading hours sessions.	Options Trading Operations Technology
3	1/13/17	CBOE	SR-CBOE-2017-005 Proposal Regarding Market Maker Reports	CBOE proposes rule change impacting the information and formats of the executed order reports filed by Market Makers.	Options Trading Operations Compliance Technology
4	1/12/16	DTC	DTC Important Notice 4932-17 Approval of Rule Filing File No. SR-DTC-2016-008 – MMI Finality Through Optimization	DTC announces the SEC has approve its rule proposal related to MMI Finality through Optimization.	Money Markets Operations Technology
5	12/27/16	FINRA	Updated TRACE for Treasury Securities Specifications	FINRA updates its TRACE Technical Specifications (CTCI & FIX) for reporting transactions in Treasury securities addressing the changed definition of a “When-Issued” transaction.	TRACE Reporting Gov’t Bond Trading Operations Compliance Technology

Recently Published Regulatory Notices



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

01 – 15 January 2017

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To	
6	1/3/17	FINRA	<u>FINRA Regulatory Notice 17-01 Final Statements for Broker-Dealers, Investment Adviser Firms, Agents and Investment Adviser Representatives, and Branches</u>	FINRA issues Notice to assist firms in their review, reconciliation and response to the Final Statements related to the annual registration renewals.	Registration Compliance
7	1/3/17	FINRA	<u>FINRA Regulatory Notice 17-02 SEC Approves Amendments to the Codes of Arbitration Procedure Regarding Motions to Dismiss</u>	FINRA announces SEC approval of amendments to its Arbitration rules to include an additional ground for arbitrators to act on motions to dismiss prior to the conclusion of the claimant's claim in chief.	Legal Compliance
8	1/3/17	FINRA	<u>FINRA Regulatory Notice 17-03 SEC Approves Amendments to the Customer and Industry Codes of Arbitration Procedure Regarding Required Use of the Dispute Resolution Party Portal</u>	The SEC approved amendments to FINRA's Customer and Industry Codes of Arbitration Procedures.	Legal Compliance
9	1/3/17	FINRA	<u>FINRA Regulatory Notice 17-04 SEC Approves Amendments to the Customer and Industry Codes of Arbitration Procedure Broadening Chairperson Eligibility in Arbitration</u>	The SEC approved amendments to FINRA's Customer and Industry Codes of Arbitration Procedures.	Legal Compliance
10	1/4/17	FINRA	<u>FINRA 2017 Regulatory and Examination Priorities Letter</u>	FINRA issues its annual letter highlighting the areas of regulation and compliance it plans to focus on in 2017.	Compliance Legal

Recently Published Regulatory Notices



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

01 – 15 January 2017

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To
11 1/5/17	FINRA	SR-2017-001 Proposed Rule Change to Extend the Expiration Date of FINRA Rule 0180 (Application of Rules to Security-Based Swaps)	FINRA proposes extension of time until February 12, 2018 for its Rule 0180 which limits, with certain exceptions of the application of its rule related to security-based swaps.	Derivatives Compliance Legal
12 1/15/17	FINRA	FINRA Quarterly Disciplinary Review January 2017	FINRA publishes a quarterly review to provide firms with a sampling of recent January 2017 disciplinary actions involving misconduct by registered representatives.	Compliance Legal Sales
13 1/10/17	IRS	FATCA News & Information 2017-2 New! FATCA XML Schema v2.0 Sample Files DRNFFE	IRS updates FATCA Report sample files using FATCA XML Schema v2.0 for direct reporting non-financial entities (DRNFFE).	Tax Reporting FATCA Operations Technology
14 1/10/17	IRS	FATCA News & Information 2017-3 IRS Issues Updated FFI Agreement	IRS updates the FFI agreement in accordance with a recently published revenue procedure which is effective on or after January 1, 2017.	Tax Reporting FATCA Operations Technology
15 1/12/17	IRS	FATCA News & Information 2017-4 FATCA IDES System Outage/Updates to FATCA XML Schema v2.0 and Notification XML Schema v2.3/Testing	FATCA issues several updates to its processing.	Tax Reporting FATCA Technology

Recently Published Regulatory Notices



999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

01 – 15 January 2017

Prepared by Jane Young

Experience You Can Trust

Date	SRO	Title	Description	Important To
16 1/5/17	MSRB	MSRB Annual Report 2016	MSRB issues its annual report for 2016.	Public Finance Muni Bond Trading Operations Technology Compliance
17 1/6/17	MSRB	MSRB Regulatory Notice 2017-01 Request for Comment on Draft Amendments to MSRB Rule G-26 on Customer Account Transfers	MSRB seeks comment on proposal related to customer account transfer rule amendments.	Operations ACATS Compliance Technology
18 1/9/17	MSRB	MSRB Regulatory Notice 2017-02 MSRB Seeks Applicants for Board of Directors	MSRB seeks qualified candidates to fill five positions on its Board of Directors for terms that begin on October 1, 2017.	Senior Management Public Finance Muni Bond Trading Operations Compliance
19 1/9/17	MSRB	MSRB New Issue Calendar	MSRB announces the availability of a New Issue calendar on its EMMA website.	Public Finance Muni Bond Trading
20 1/3/17	NSCC	NSCC Important Notice 8286 DOL Fiduciary Rule – Enhancements to DTCC Payment aXis Commission and Fee Settlement, Networking and Retirement Plan Reporting REVISED	NSCC issues revisions to its enhancements related to the support of the Department of Labor’s Fiduciary rule.	DOL Fiduciary Mutual Funds Operations Technology
21 1/9/17	NSCC	NSCC Important Notice 8319 Correspondent Clearing & Commission Billing Portal Legacy Closure Date	NSCC announces a delay until January 27, 2017 for its change to its Portal for correspondent clearing and commission billing.	Operations Clearance Settlement Technology

Recently Published Regulatory Notices

01 – 15 January 2017



Prepared by Jane Young

999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Experience You Can Trust

Date	SRO	Title	Description	Important To
22 1/13/17	NSCC	NSCC Important Notice 8314 Accelerated Trade Guaranty – Announcement of Parallel Period	NSCC announces it will accelerate its trade guaranty and additions/deletions from its Clearing Fund formula while running a parallel period from January 19, 2017 through April 21, 2017.	Operations Settlement Risk Cashiering Technology
23 1/4/17	NYSE	NYSE Info Memo 17-01 Amendments to Rule 15	NYSE and NYSE MKT have recently amended Rule 15 (DMMs publish preopening indications) to add a wider Applicable Price Range for securities with a Reference Price \$3.00 and lower.	Equity Trading Market Making Compliance Technology
24 1/5/17	NYSE	NYSE Educational Bulletin 17-01 NYSE and NYSE MKT Rule 103B	NYSE reminds DMM's of their responsibilities under Rule 103B which governs interviews conducted when issuer's select DMM units.	Equity Trading Market Making Compliance
25 1/4/17	OCC	SR-OCC-2017-01 Proposed Rule Change to Modify Current Processes for Systematically Monitoring Market Conditions and Performing Adjustments to OCC's Margin Coverage when Current Market Volatility Increases Beyond Historically Observed Levels	OCC proposes enhancements to its STANS margin methodology that are designed to more accurately compute clearing member margin requirements to reflect the risk of clearing member portfolios.	Options Trading Operations Compliance Risk Technology
26 1/12/17	SEC	SEC Press Release 2017-7 SEC Announces 2017 Examination Priorities	SEC issues its 2017 Examination Priorities which focus on electronic investment advice, money market funds and exploitation of senior investors.	Compliance Legal Operations

Recently Published Regulatory Notices

01 – 15 January 2017



Prepared by Jane Young

999 Vanderbilt Beach Rd
Suite 200
Naples, FL 34108
708-448-9733
www.verusconsulting.net
info@verusconsulting.net

Experience You Can Trust

Date	SRO	Title	Description	Important To
27 1/13/17	SEC	<u>SEC Press Release 2017-11 Citadel Securities Paying \$22 Million for Misleading Clients About Pricing Trades</u>	SEC announces settlement with Citadel Securities LLC in the amount of \$22.6 million to settle charges that Citadel's business unit handling retail orders from other brokerage firms made misleading statements to them about the way it priced trades.	Equity Trading Compliance Legal
28 1/13/17	SEC	<u>SEC Press Release 2017-12 Morgan Stanley Paying \$13 Million Penalty for Overbilling Clients and Violating Custody Rule</u>	SEC announces Morgan Stanley Smith Barney will pay a \$13 million penalty settling charges that Morgan overbilled investment advisory clients and violation the custody rule pertaining to surprise examinations.	Investment Advisory Compliance Legal Technology